

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: LEONARD BORING

15303 VENTURA BLVD, 7<sup>TH</sup> FLR SHERMAN OAKS, CA 91403 TRACKING ID 219404

## VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Leonard Boring and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Leonard Boring ("Boring") has applied to receive a non-resident individual insurance producer license with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Consumer Affairs Division has received information concerning Boring's misstatement on the license application regarding Kentucky administrative actions, which is a violation of Section 374.210.1(1), RSMo (Supp. 2013), and subjects Boring to enforcement action by the Director;

WHEREAS, Boring has been informed of his right to counsel and of his right to contest any attempt by the Department to refuse to issue his insurance producer license, and states that he understands his rights to contest any such actions;

AND WHEREAS, Boring acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Consumer Affairs Division based on an additional violation of the insurance laws or regulations by Boring, in which action the Director or the Consumer Affairs Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Boring are committed knowingly, intentionally or in conscious disregard of the law, that he made a misstatement on his license application regarding an administrative action, and that such conduct violated Section 374.210.1(1), RSMo;

NOW, THEREFORE, in lieu of any recommendation or initiation by the Consumer Affairs Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Boring does hereby voluntarily and knowingly surrender and forfeit the sum of two hundred fifty dollars (\$250.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Boring shall submit this sum to the Department by cashier's check or money

order made payable to the State School Moneys Fund no later than September 23, 2014.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Boring, nothing in this Agreement shall preclude the Director or the Consumer Affairs Division from introducing Boring's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 9-16-14

Leonard A. Boring License No. 352555

DATED: 9/26/14

Carrie Couch, Acting Director Consumer Affairs Division

DATED: 9/30/14

John M. Huff, Director Department of Insurance, Financial Institutions and Professional Registration

Return original to:

Dennis A. Fitzpatrick, AIE, CCP, MCM, CICSR, AIRC, ALMI, AINS, ACS Missouri Department of Insurance, Financial Institutions and Professional Registration PO Box 4001 Jefferson City, MO 65102